

EDDY COUNTY, NEW MEXICO
NOTICE OF PUBLIC HEARING AND
CONSIDERATION OF ADOPTION OF
ORDINANCE O-17-89

COUNTY GROSS RECEIPTS TAX

The Board of Commissioners of Eddy County, New Mexico (the "County") will consider the adoption of Ordinance O-17-89 at a Special Commission Meeting on May 25th, 2017, at 8:30 a.m. or as soon thereafter as the matter may be heard, at the Commission Chambers, Eddy County Administration Complex, 101 W. Greene Street, Room 211, Carlsbad, NM 88220. The title and subject matter of the proposed Ordinance are as follows:

O-17-89
COUNTY GROSS RECEIPTS TAX

SECTION 1. IMPOSITION OF TAX

- 1.0 There is imposed on any person engaging in business in the county for the privilege of engaging in business in this county, an excise tax equal to one-eighth of one percent (.125%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "third one-eighth of the county gross receipts tax."

SECTION 2. GENERAL PROVISIONS

- 2.0 This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

SECTION 3. SPECIFIC EXEMPTIONS

- 3.0 No third one-eighth of the county gross receipts tax shall be imposed on the gross receipts arising from:
- 3.1 Transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county; or

3.2 Direct broadcast satellite services.

SECTION 4. DEDICATION

4.0 Revenue from the third one-eighth of the county gross receipts tax will be used for the purpose(s) listed below:

General Purpose

SECTION 5. EFFECTIVE DATE

5.0 The effective date of the third one-eighth of the county gross receipts tax shall be January 1, 2018.

SECTION 6. DELAYED REPEAL

6.0 (Optional) Ordinance O-17-89 (if it becomes law) is repealed effective **NA**.

A copy of Ordinance O-17-89 will be available for inspection during normal business hours at the Eddy County Administration Building, 101 W. Greene Street, Carlsbad, New Mexico, 88220. The Ordinance may also be downloaded at www.co.eddy.nm.us. The public is invited to attend the hearing and express their opinions concerning the proposed Ordinance. If you are an individual with a disability who is in need of aid or service to attend the meeting, please contact the County Manager's Office at least 24 hours in advance at (575) 887-9511. This notice is given pursuant to Section 4-37-7 NMSA 1978.