



New Mexico

Bill Richardson  
Governor  
Jan Goodwin  
Cabinet Secretary

STATE OF NEW MEXICO  
Taxation and Revenue Department

An Equal Opportunity Employer

Property Tax Division

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DIVISIONS:

Office of the Secretary  
(505) 827-0341  
Administrative Services  
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Motor Vehicle  
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Property Tax  
(505) 827-0870  
Revenue Processing  
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Tax Fraud Investigations  
(505) 841-6544

November 24, 2008

New Mexico County Assessors- Order No. 08-21

Re: Limitation on increase in value for single-family dwellings occupied by low-income owners sixty-five years of age or older or disabled (SB 116, NMSA § 7-36-21.3 (2008))

Dear County Assessor:

Enclosed is an order for the year 2009 implementing NMSA § 7-36-21.3 (2008), the statutory limitation on valuation for property taxation purposes of single-family dwellings that are owned and occupied by a person who is sixty-five years of age or older or disabled and whose modified gross income does not exceed Thirty-two thousand dollars (\$32,000). Also included is the application form to be used for persons who are sixty-five or older with low income and persons who are disabled with low income.

It is the Property Tax Division's responsibility to post this order in a newspaper of general circulation and to pay for the publication of this order. The County Assessor is not required to publish this order. Any county wishing to publish this order in a local newspaper may do so, but must pay the publication costs from county funds.

If you have any questions, please feel free to contact me at 827-0870.

Sincerely

Rick Silva, Director  
Property Tax Division

RS/do

# STATE OF NEW MEXICO - 2009 TAX YEAR

Application Form  
Revised 2008

**APPLICATION-LIMITATION ON  
INCREASE IN VALUE FOR SINGLE  
FAMILY DWELLINGS OCCUPIED BY  
LOW INCOME OWNERS 65 YEARS OF  
AGE OR OLDER OR DISABLED**

**INSTRUCTIONS ON REVERSE SIDE  
PLEASE READ CAREFULLY**

Pursuant to 7-36-21.3 NMSA 2000  
as Amended in 2008

County Name	County Assessor's Phone Number	Tax Year
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Applicant's First Name	Middle Initial	Last Name
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Present Mailing Address ( Number & Street, P. O. Box or Rural Route )

City & State	Zip Code	Phone Number
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Driver's License or Personal ID Certificate ( Number & State )	Date of Birth
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<b>Part I</b> Physical Address / Legal Description of Property	Uniform Property Code ( UPC ):
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- |  |                              |                             |
|--|------------------------------|-----------------------------|
| A. Is the property the applicant's primary residence?                            | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| B. Is the property occupied by the applicant and is he or she the current owner? | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| C. Will the applicant be age 65 or over during the current tax year?             | YES <input type="checkbox"/> | NO <input type="checkbox"/> |
| D. Is the applicant disabled?  | YES <input type="checkbox"/> | NO <input type="checkbox"/> |

**Part II** Enter "Modified Gross Income", all income received by the applicant, applicant's spouse and dependants.  
Please see section 7-2-2 (L) of the Income Tax Act.

		( Round to nearest whole dollar amount.) Gross Annual Income	
1. Compensation;	1		.00
2. Net profit derived from business;	2		.00
3. Gains derived from dealings in property;	3		.00
4. Interest;	4		.00
5. Net rents;	5		.00
6. Royalties	6		.00
7. Dividends;	7		.00
8. Alimony and separate maintenance payments;	8		.00
9. Annuities;	9		.00
10. Income from life insurance and endowment contracts;	10		.00
11. Pensions;	11		.00
12. Discharge of indebtedness;	12		.00
13. Distributive share of partnership;	13		.00
14. Income in respect of a decedent;	14		.00
15. Income from an interest in an estate or trust;	15		.00
16. Social Security benefits;	16		.00
17. Unemployment compensation;	17		.00
18. Workers' compensation benefits;	18		.00
19. Public assistance and welfare benefits;	19		.00
20. Cost-of living allowances; and	20		.00
21. Gifts;	21		.00
<b>Total Modified Gross Income (Add lines 1 thru 21.)</b>			<b>.00</b>

**Part III** VALUATION LIMITATION - (To be completed by the County Assessor)      Qualifies       Does not qualify

The records of \_\_\_\_\_ County indicate the property value is \$ \_\_\_\_\_ as reflected on the \_\_\_\_\_ (Date) Notice of Value.

Valuation Limitation Authorized by: \_\_\_\_\_ Date: \_\_\_\_\_

**Part IV** CERTIFICATION BY PROPERTY OWNER - (To be signed by Applicant)

I certify that I am the legal owner of this property, I am living on this property and the income and age statements made are true and accurate. I understand that false statements made intentionally on this application may be penalized as provided for in 7-36-92 and 7-38-93 of the Property Tax Code.

Amended income tax returns shall be reported within 30 days of filing.      **ATTACH FRONT PAGE OF 1040**

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_